

## GALVESTON COUNTY MUNICIPAL UTILITY DISTRICT NO. 12

Notice is hereby given that the Board of Directors of Galveston County Municipal Utility District No. 12 will hold a **Workshop Meeting**, open to the public, on **Wednesday, June 9, 2021, at 6:00 p.m.** at the Municipal Utility District Administration Building, City of Bayou Vista, 2929 Highway 6, Bayou Vista, Texas 77563, within the boundaries of the District, to **consider and act upon the following matters:**

### SPECIAL CALLED MEETING

1. Call the meeting to order;
2. First order of business:  
Announcement by the President of the presence of a quorum, that the meeting was duly called, and the notice of the meeting was posted in the manner prescribed by law;
3. Discuss and consider District finances, future capital projects and funding options of those capital projects.
4. Public Comments;
5. Other Matters that may come before the Board
6. Adjournment.



*Richard Matthews / RB*  
Richard Matthews, President

**POSTED: June 3, 2021**

If, during the course of the meeting covered by this Notice, the Board should determine that a closed or executive session of the Board should be held or is required in relation to any agenda item included in this Notice, then such closed or executive meeting or session, as authorized by the Texas Open Meetings Act, will be held by the Board at the date, hour, and place given in this Notice concerning any and all subjects for any and all purposes permitted by Sections 551.071-555.084 of Texas Government Code and the Texas Open Meetings Act, including, but not limited to Section 551.071, for the purpose of a private consultation with the Board's attorney on any and all subjects or matters authorized by law.

GALVESTON CO MUD 12  
 AVAILABLE FUNDS FOR INFRASTRUCTURE  
 AS OF MAY 31, 2021

DESCRIPTION	G/F AMOUNT	C/P AMOUNT	TOTAL AMOUNT
GENERAL FUND OPERATING ACCOUNT	566,206	104,252	670,458
TRANSFER OF TAX FUNDS	20,000		20,000
ADJUSTED GENERAL FUND OPERATING ACCOUNT	<u>586,206</u>	<u>104,252</u>	<u>690,458</u>
CERTIFICATE OF DEPOSITS	125,000		125,000
TEXPOOL	882,358	459,559	1,341,917
TOTAL CASH	<u>1,593,564</u>	<u>563,811</u>	<u>2,157,375</u>
LESS: WATER/SEWER DEPOSITS	(154,000)	-	(154,000)
LESS: MISC OTHER LIABILITIES	(92,000)	-	(92,000)
LESS: RESERVES FOR HURRICANE SEASON	(350,000)	-	(350,000)
LESS: CASH OVER REVENUES TO COVER EXPENSES IN CURRENT YEAR	<u>(240,000)</u>	<u>-</u>	<u>(240,000)</u>
NET CASH AVAILABLE	<u>757,564</u>	<u>563,811</u>	<u>1,321,375</u>
BONDS APPROVED BUT NOT ISSUED			1,850,000
LESS: ESTIMATED CLOSING COSTS			(203,500)
TOTAL CASH AND NET BOND PROCEEDS AVAILABLE			<u>2,967,875</u>