

TROPICAL STORM BETA CHANGE

The below meeting is being rescheduled for September 28th at 6:00 pm. In the interest of transparency, this notice will be posted on the GCAD, GCTO and MUD 12 websites until after adoption of the rate.

WATER DISTRICT NOTICE OF PUBLIC HEARING ON TAX RATE

Galveston County Municipal Utility District No. 12 will hold a public hearing on a proposed tax rate for the tax year 2020 on September 21, 2020, at 6:00 pm at the Galveston County MUD Building, 2929 Highway 6, Bayou Vista, Texas. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in taxable value of your property in relation to the change in taxable value of all other property determines the distribution of the tax burden among all property owners.

FOR: President Richard Matthews
Vice President Eric Moeller
Secretary/Treasurer Ray Cruse, Jr.
Assistant Secretary Treasurer Newman Sharp
Director Roy Menotti

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year		This Year
Total tax rate (per \$100 of value)	\$0.223047		\$0.213237
	Adopted		Proposed
Difference in rates (per \$100 of value)		- \$0.009810	
Percentage increase/decrease in rates (+/-)		- 4.40%	
Average residence homestead appraised value	\$252,772		\$273,656
General homestead exemptions available (excluding 65 years of age or older or disabled persons exemptions)	\$50,554		\$54,731
Average residence homestead taxable value	\$202,218		\$218,925
Tax on average residence homestead	\$451.04		\$466.83
Annual increase/decrease if proposed rate is adopted (+/-)		\$15.79	
and percentage of increase (+/-)		3.5%	

The 86th Texas Legislature modified the manner in which the voter approval tax rate is calculated to limit the rate of growth of property taxes in the state.