

GALVESTON COUNTY MUNICIPAL UTILITY DISTRICT NO. 12

Special Called Meeting

March 25, 2019

The Board of Directors (Board) of the Galveston County Municipal Utility District No. 12 (District) convened for a Special Called Meeting, March 25, 2019 that was open to the public, at 7:00 p.m. at the District's Office located at 2929 Highway 6, Bayou Vista, Texas. A quorum of the Directors was present.

Position 1	Richard Matthews, President	Present
Position 3	Vacant	Vacant
Position 4	Robert Bassett, Secretary/Treasurer	Present
Position 5	Carter Tull, Assistant Secretary/Treasurer	Present
Position 2	Eric Moeller, Director	Present

In attendance: Bayou Vista residents: Stan Caplan, Lou Wortham, Carol Wortham and Bill Spenny; District's Engineer- AEI Engineering- Bill Rackley; and Sharon Ballard-Secretary to the Board.

1. Call the meeting to order.

President Richard Matthews called the meeting to order at 7:00 p.m.

2. First order of business.

Announcement by the President of the presence of a quorum, that the meeting was duly called, and the notice of the meeting was posted in the manner prescribed by law.

President Matthews announced the presence of a quorum, that the meeting was duly called and the notice of the meeting was posted in the manner prescribed by law. The Pledge of Allegiance and a Prayer was said.

3. Discuss matters related to Series 2019 Bonds, including consideration and approval of Notice of Sale and Preliminary Official Statements.

The District's Financial Advisor, Terrell Palmer, reviewed the Preliminary Official Statement for the sale of \$2,550,000 of the \$4,400,000 bonds authorized for issuance by the voters of the District. The bond election was held on May 5, 2018. He reviewed the procedure for the sale of the bonds. The bids will be due on April 15, 2019. The bid will be awarded on April 15, 2019 at the Regular Meeting held at 6:00 p.m. The bonds issuance will be closed on May 16, 2019. Once the monies are received in the bank, the monies spent out of General Funds can be reimbursed.

4. Adjournment.

A motion was made to adjourn and unanimously carried, the Board adjourned at 7:17 pm.

Respectfully Submitted,
Sharon Ballard


Richard Matthews, President


Robert Bassett, Secretary/Treasurer